Republic of the Philippines
TANZA WATER DISTRICT
Tanza, Cavite

INCOME STATEMENT
For the period ending December 31, 2012

		THIS MONTH			YEAR TO DATE	
		ACTUAL	BUDGETED		ACTUAL	BUDGETED
Operating Revenues:						
Water Sales:	Ps			Ps		
Metered Sales to Gen. Customer		4,058,394.28	5,955,594.66		52,828,788.88	68,876,756.10
Penalty Charges		145,421.55	119,111.89		1,838,473.69	1,377,535.12
Sub-Total		4,203,815.83	6,074,706.55		54,667,262.57	70,254,291.22
Other Misc. Service Revenues		112,098.50	326,320.00		1,839,540.00	3,915,840.00
Total Operating Revenues	Ps	**4,315,914.33**	**6,401,026.55**	Ps	**56,506,802.57**	**74,170,131.22**
Less: Operating Expenses						
Power or Fuel Purc'd. for Pumping		944,797.74	920,171.58		9,096,340.53	11,042,058.89
Chemicals & Filtering Materials		131,400.00	250,000.00		1,795,800.00	3,000,000.00
Gen. & Adm. Salaries		247,374.57	651,502.05		2,836,617.63	7,818,024.60
Overtime/ Holiday Pay		26,825.01	42,780.34		425,789.60	513,364.09
Other Outside Services		-	12,500.00		3,500.00	150,000.00
Traveling Expense/ Per Diem		11,054.00	18,108.33		209,901.96	217,300.00
Representation & Entertainment		-	25,000.00		9,060.00	300,000.00
Office Supplies & O.E.		49,783.70	70,486.94		558,905.03	845,843.30
Communication		31,135.19	38,804.10		306,406.82	465,649.18
Fuel, Oil & Lubricant		47,004.37	103,024.03		1,055,048.24	1,236,288.37
Pag - ibig Expense		4,400.00	8,700.00		45,300.00	104,400.00
GSIS Premium		80,529.87	209,092.95		861,237.03	2,509,115.09
Medicare		8,125.00	18,600.00		78,612.50	223,200.00
Light & Power		120,059.36	38,293.69		458,034.06	459,524.27
Customer Records & Coll. Expense		103,603.32	431,141.78		1,320,898.96	5,173,701.40
Director's Fees & Remunerations		-	201,561.60		1,196,694.60	2,418,739.20
Employees' Pensions & Benefits		1,158,116.11	794,455.71		7,504,951.05	9,533,468.53
Professional Fees		8,000.00	26,333.33		135,100.00	316,000.00
Insurance Expense		17,648.50	34,726.84		139,623.21	416,722.08
Training Expense		47,200.00	49,583.33		348,926.00	595,000.00
Franchise Reg. Board Expense		-	8,333.33			100,000.00
Donations & Contributions		-	10,000.00		61,000.00	120,000.00
Misc. Gen. & Adm. Expense		414,721.99	72,916.67		1,110,097.63	875,000.00
Advertising Expense		-	16,666.67		10,000.00	200,000.00
Rental Expense		-	9,333.33		9,178.50	112,000.00
Meter Reading Expense		47,207.00	138,216.12		491,496.08	1,658,593.40
Pumping Labor & Expense		60,862.00	166,359.90		666,890.54	1,996,318.80
Taxes and Licences		100,063.75	114,794.59		981,433.73	1,377,535.12
Uncollectible Accounts		2,401.21	14,888.99		2,401.21	178,667.84
TOTAL OPERATING EXPENSE	Ps	**3,662,312.69**	**4,496,376.21**	Ps	**31,741,244.71**	**53,956,514.17**
Maintenance Expense:						
Maintenance of Wells		-	83,333.33		-	1,000,000.00
Maintenance of Water Treatment		25,628.00	32,538.33		116,296.00	390,460.00
Maintenance of Trans./Dist. Mains		-	41,666.67		-	500,000.00
Maintenance of Services		383,064.04	504,959.35		3,861,651.47	6,059,512.20
Maintenance of General Plant		40,971.00	60,051.88		473,246.25	720,622.50
Maintenance of Reservior &Tanks		-	50,000.00		14,858.00	600,000.00
Maintenance of Power Production Equipt.		-	33,333.33		6,761.78	400,000.00
Maintenance of Pumping equipment		33,180.00	83,333.33		369,875.16	1,000,000.00
Maintenance of Other Pumping Plant		-	5,875.00		-	70,500.00
Maintenance of Structures & Improvements		-	16,666.67		-	200,000.00
Maintenance of Meters		57,371.50	157,978.33		814,159.20	1,895,740.00
Maintenance of Hydrants		715.00	25,000.00		2,135.00	300,000.00
TOTAL MAINTENANCE EXPENSE	Ps	**541,149.54**	**1,094,736.23**	Ps	**5,658,982.86**	**13,136,834.70**
Add: Depreciation Expense		326,170.45	381,805.79		3,709,689.34	4,581,669.42
Interest on Long Term Debt		-	99,313.19		1,301,919.84	1,191,758.27
TOTAL EXPENSE	Ps	**4,529,632.68**	**6,072,231.41**		**42,411,836.75**	**72,866,776.56**
Income from Operation	Ps	**(213,718.35)**	**328,795.14**	Ps	**14,094,965.82**	**1,303,354.66**
Add. Other Income						
Interest Revenues		25,908.89	8,148.41		139,982.79	97,780.96
Miscellaneous Non Operating Revenues		6,482.18	18,358.53		113,519.65	220,302.38
Total Income		**32,391.07**	**26,506.95**		**253,502.44**	**318,083.34**
NET INCOME [LOSS]	Ps	**(181,327.28)**	**355,302.08**	Ps	**14,348,468.26**	**1,621,438.00**

PREPARED BY:

MELANIE P. BOBADILLA
Accounting Officer In Charge

NOTED BY:

ENGR. RICARDO R. PULIDO
General Manager